

# FORMING OUR FUTURE

## Leadership Conference

MARCH 6-9, 2024 | ORLANDO, FL

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# Breaking Through the Noise: How Manufacturers are Impacting Outcomes in Washington

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The Franklin Partnership, LLC

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Bracewell, LLP

# Your Team in Washington, D.C.



## Lobbying Firm – The Franklin Partnership, LLC

- Bi-partisan Washington, D.C.-based government relations firm
- Representing manufacturing industry since 2002
- Clients include: manufacturing associations, defense contractors, hospitals, cities



## Strategic Communications Firm – Policy Resolution Group at Bracewell

- Wash, D.C.-based public affairs & strategic communications consultants
- Promote NTMA and PMA in print, digital and other media
- Support Franklin Partnership government relations efforts by designing and implementing coordinated strategic communications strategy
- Representing metalworking industry since 2003

*Nothing contained in here shall be deemed legal or financial advice.*

# What Would POTUS Do? (WWPD)



**2024 Presidential Election**  
**Tuesday, November 5, 2024**

# Government Impacts All of MFG

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- 2,524 proposed, final regulations for 2024
- 3,018 regulations finalized in 2023
- Federal regulations cost mfg \$350b in 2022
- Congress introduced 1,192 mfg bills in 2023
- No R&D fix cost PMA members avg. \$250k

# WWPD – Taxes

bonus depreciation

pass-through deductions

Tax Cuts and Jobs Act  
estate tax exemption

C-Corp rates

Inflation Reduction Act

R&D expensing

Form **1120-S** U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

**2023**

Do not file this form unless the corporation has filed or is required to file a Form 990 or 990-E for the year. See instructions for details on how to file as an S corporation.

2023 or tax year beginning , 2023, ending , 20

D Employer identification number

E Date incorporated

F Total assets (see instructions)

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions.  Yes  No

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination

Caution: Include only trade or business income and expenses on lines 1a through 2c. See the instructions for more information.

1a	Gross receipts or sales		c Balance	1c
2	Cost of goods sold (attach Form 4797, line 17 (attach Form 4797))			2
	Gross profit (line 1a minus line 2)			3
	Other income (loss) (see instructions—attach statement)			4
6	Total income (loss). Add lines 3 through 5			5

# WWPD – Tariffs

*carbon-based tariffs*  
*revoke China PNTR*

*steel and aluminum tariff rate quotas on allies*

*Section 301 tariffs on Chinese imports*  
*10% tariffs on allies*

Tariffs on imported steel and aluminum  
USMCA 6-year review



# WWPD – Regulations

*industrial decarbonization*

wage and hour division overtime rule

*OSHA's* OSHA's third-party worker walkaround

*OSHA's 80 degree indoor/outdoor heat proposal*

*NLRB joint employer/independent contractor*

emissions standards

*SEC climate disclosure*



**REGULATION**

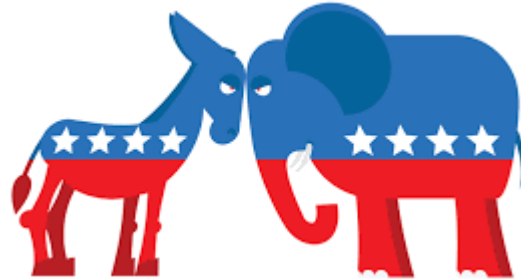


# WWPD – Workforce



# What Will Voters Do?

## Election 2024



# Republicans Could Lose U.S. House

## Democrats must net 4 seats to win House\*

RATINGS SUMMARY

\*As of Feb. 14, 2024

SOLID DEMOCRAT

SOLID REPUBLICAN



LIKELY DEMOCRAT

LEAN DEMOCRAT

DEMOCRAT TOSS UP

REPUBLICAN TOSS UP

LEAN REPUBLICAN

LIKELY REPUBLICAN

17 Dem • 1 Rep  
0 Ind

14 Dem • 0 Rep  
0 Ind

10 Dem • 0 Rep  
0 Ind

0 Dem • 12 Rep  
0 Ind

0 Dem • 8 Rep  
0 Ind

0 Dem • 10 Rep  
0 Ind



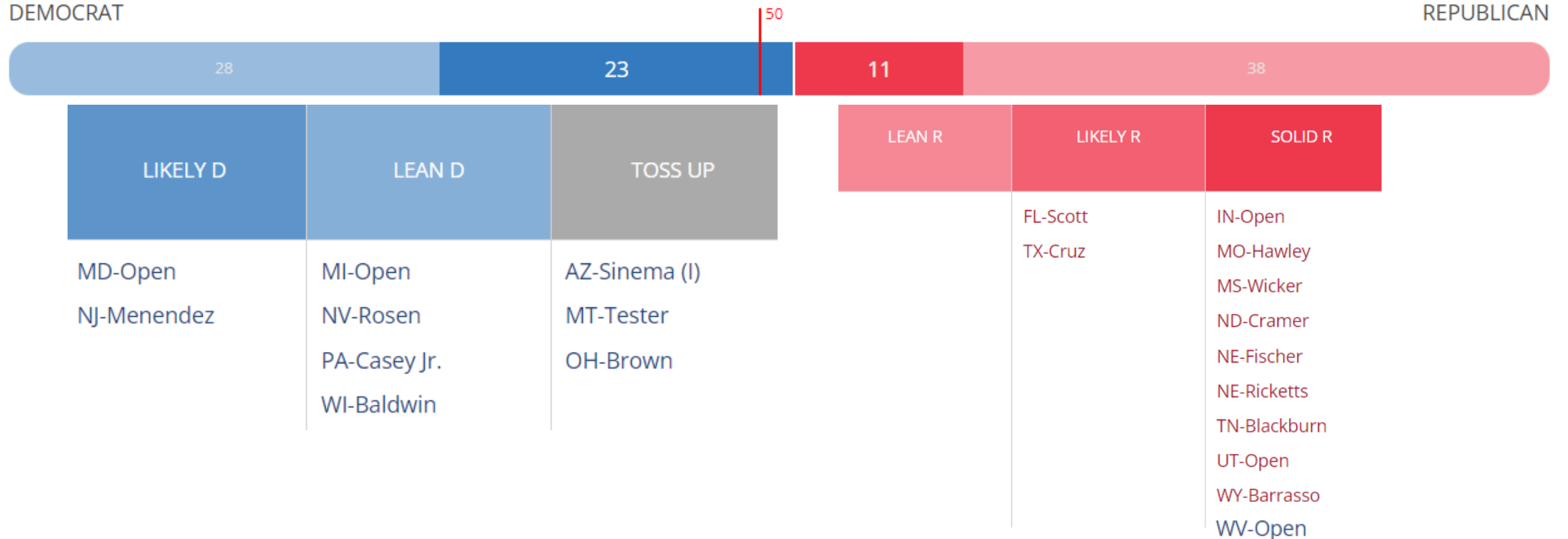
# Republicans Could Win U.S. Senate

SENATE SEATS

Includes seats not up for re-election. Control of Senate marked at 50 seats.

DEMOCRAT

REPUBLICAN



Senate: GOP must net 1 seat if Trump wins

GOP must net 2 seats if Biden wins

# 2024 Election Themes to Watch

*“You get what you get and you don’t get upset!”*

- Trump wants referendum, focus on Biden
- Biden wants choice election, focus on Trump
- Top Issues that will decide 2024:

Border/Immigration

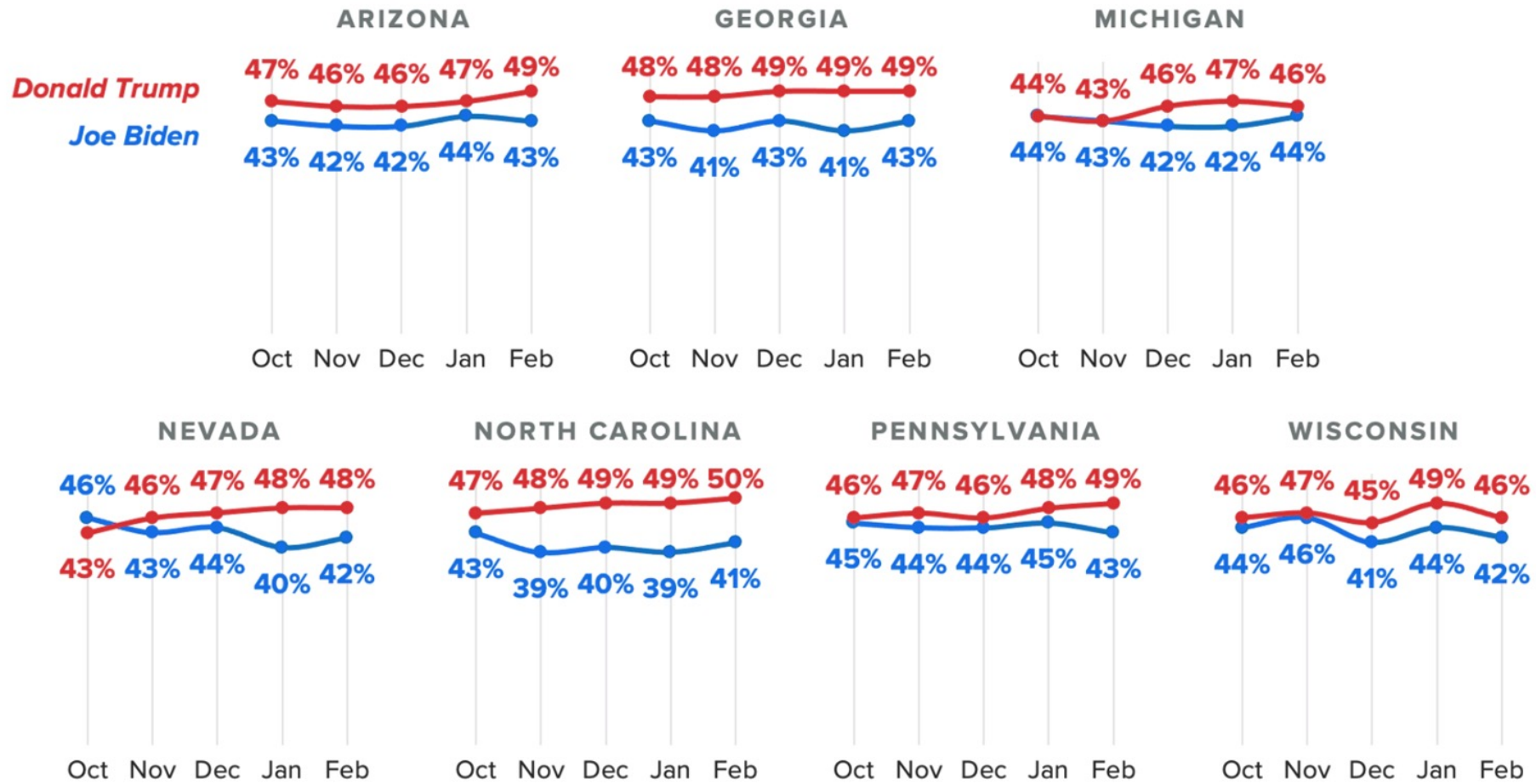
Cost of Living

Biden Age/VP Harris

Trump Chaos

# Trump Leads Biden in 7 Swing States

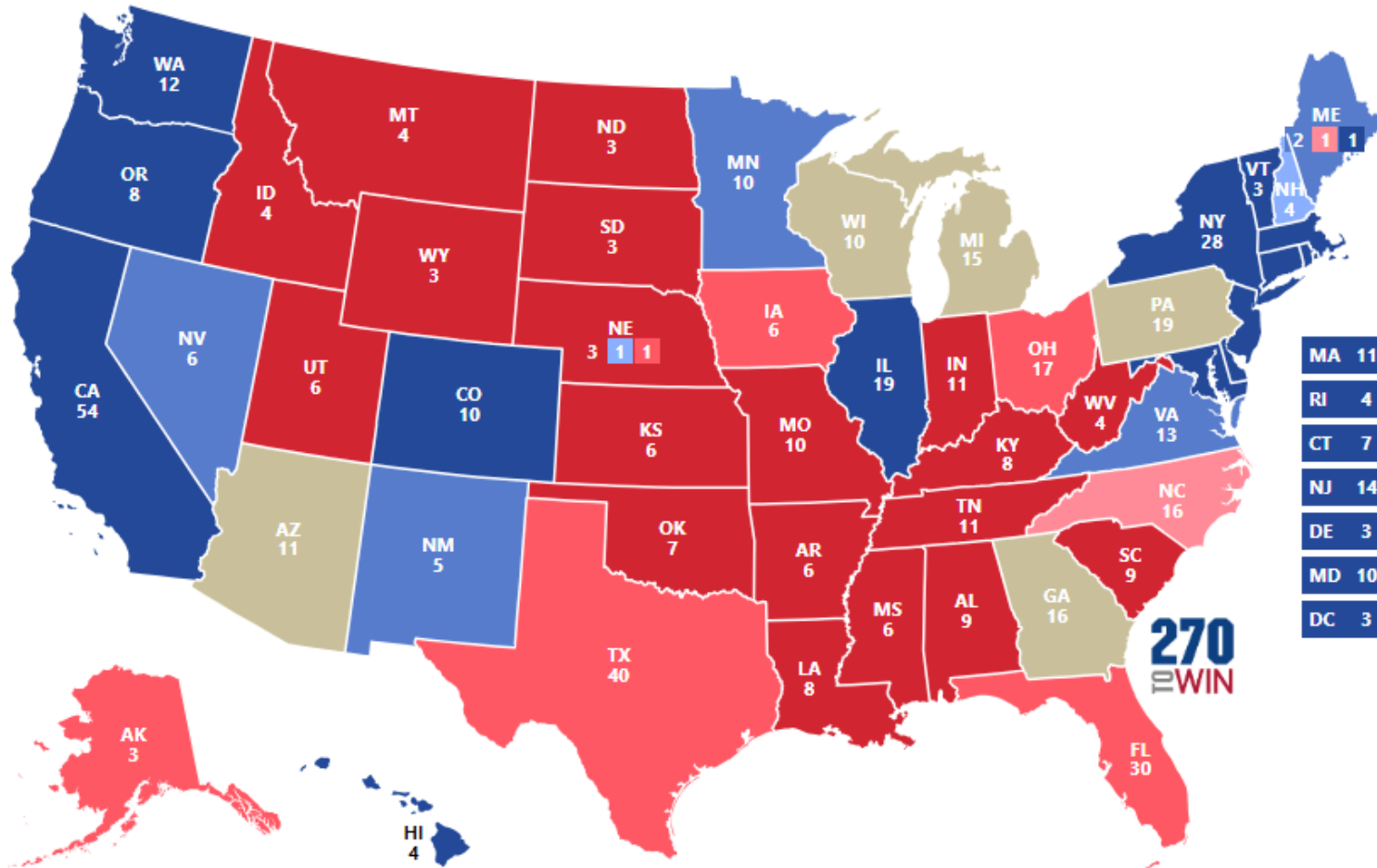
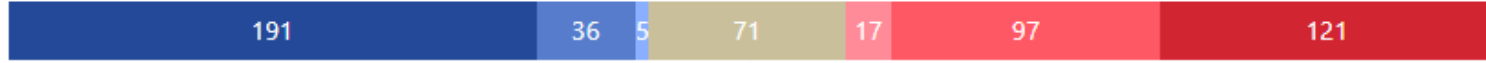
Shares of voters in each state who said they would vote for the following if the November 2024 election for U.S. president were held today:



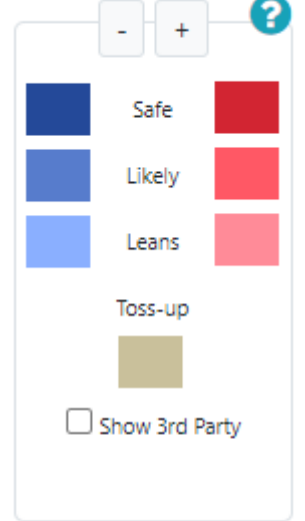
# 5 States Could Decide 2024 (270 to win)

Democrats ▾ 232

235 Republicans ▾



## Map Color Palette



## Split Votes

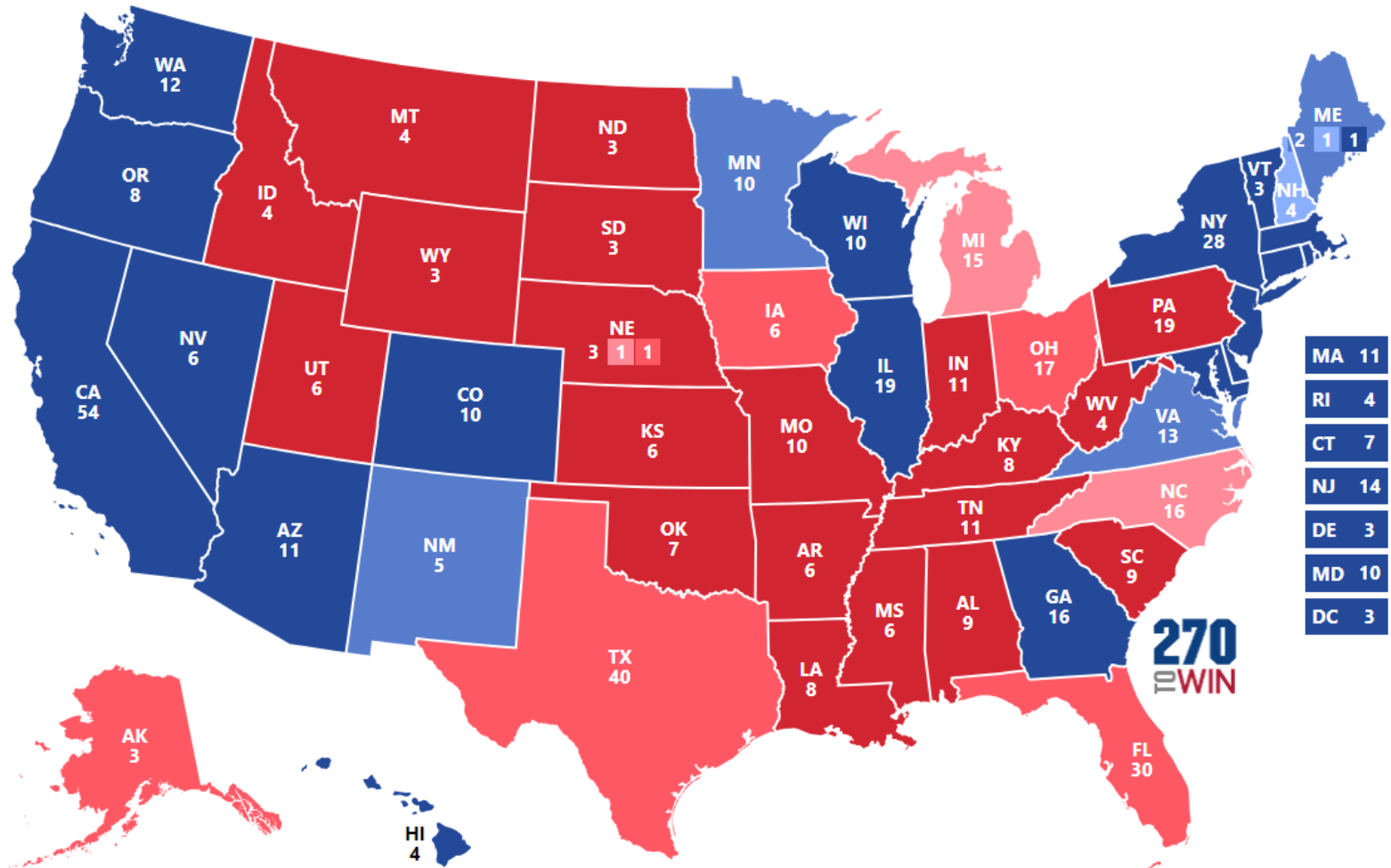
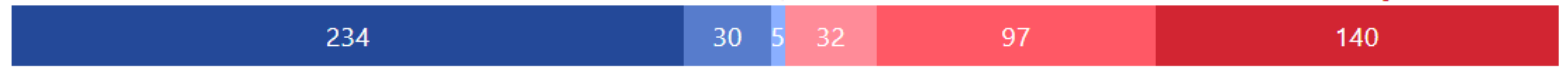
State	District		
	1	2	3
ME	2	1	1
NE	2	1	1

270  
WIN

# Nightmare Scenario – 269-269 Tie

Democrats ▾ 269

269 Republicans ▾



## Map Color Palette

Map Color Palette

Legend:

- Safe (Dark Blue)
- Likely (Medium Blue)
- Leans (Light Blue)
- Toss-up (Light Red)
- Safe (Dark Red)
- Likely (Medium Red)
- Leans (Light Red)

Show 3rd Party

## Split Votes

State	District		
	1	2	3
ME	2	1	1
NE	2	1	1



# Three Numbers to Know...



**160 years:** Trump + Biden combined age Jan. '25

**159 years:** Since end of Civil War in April 1865

**242 Days – 6 Hours – 10 Minutes:** Until Nov. 5<sup>th</sup>

...Because you just can't wait for this to be over!

# Questions?

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