Terms and Conditions --- 50/50 Raffle Rules

Each ticket will cost $100 (One Hundred Dollars) per ticket. Your ticket is a receipt for your purchase and represents one opportunity to win up to $10,000 (Ten Thousand Dollars). Ticket purchases are not tax deductible.

Winning ticket holders need not be present to win.

Ticket sales shall end approximately at 4:30 pm EST on November 18, 2019, unless the tickets sell out prior to the published date and time.

The Raffle is conducted by the Precision Metalforming Association Educational Foundation with the physical address of 6363 Oak Tree Blvd., Independence, OH 44131. The Official Rules of the Raffle are set forth herein. By entering the Raffle, Entrants agree to be fully and unconditionally bound by these Official Rules, waive any rights to claim ambiguity in the Raffle or these Official Rules, and further agree to be bound by the Precision Metalforming Association Educational Foundation's decisions and interpretation of these Official Rules.

Eligibility: The Raffle is open to all persons' age 18 and over. Employees of Precision Metalforming Association and its affiliates, its agents, consultants, attorneys, independent accountant firms, their spouses and children, and any other persons involved with this promotion are not eligible. The Raffle is subject to all applicable federal, state, and local laws and regulations, and is void wherever prohibited or restricted by law.

How to Enter: Raffle Tickets cost $100 (One Hundred Dollars) each.

How to purchase tickets and enter the Raffle:

Online: https://www.pma.org/foundation/raffle.asp

Only credit card purchases will be permitted. The Entrants must provide their full name, billing address, telephone number of the cardholder, credit card number, expiration date and CVV p ersonal security code.

Ticket Information:

A maximum of two hundred (200) tickets will be issued and available for purchase. No refunds will be made, except as otherwise determined by the Precision Metalforming Association Educational Foundation in its sole discretion.

Entrants may purchase as many Tickets as they wish. Each Ticket is personal and can only be in the name of one (1) individual Entrant. Entrants may not sell, donate or otherwise transfer their Ticket(s) to anyone. Prize will not be issued to anyone other than the one (1) Entrant whose name is on the Ticket. Prize check will be made out to the name as it appears on the Raffle Ticket. The Precision Metalforming Association Educational Foundation reserves the right to disqualify false entries or entries suspected of being false, and any illegible, defective, incomplete or physically altered tickets and entries that do not include valid or complete payment. The Precision Metalforming Association Educational Foundation is not responsible for printing errors in any Raffle related material, or for lost, late, misdirected or non-deliverable email, or any other failure to receive orders or deliver receipts prior to the drawing deadline.

Drawings:

Grand Prize Drawing: One (1) random Grand Prize drawing will be conducted by a representative of the Precision Metalforming Association Educational Foundation. Entrants need not be present to win. Drawing will be held at the Precision Metalforming Association, 6363 Oak Tree Blvd., Independence, OH 44131 on November 18, 2019, or upon the expiration of any announced extension to the Raffle Period. All participants are invited to watch the drawing on Facebook Live: https://www.facebook.com/PrecisionMetalformingAssociation/.

Grand Prize Drawing:

The Grand Prize is one half of the 50/50 prize total up to $10,000.

Notifications:

Entrant whose Ticket number is drawn at Grand Prize Drawing will be deemed the winner of the prize for that particular drawing ("Raffle Winner"). Raffle Winner will be notified by phone and/or U.S. Mail using the information provided on the Entry Form. If any Raffle Winner cannot be located or fails to return attempts to contact him/her by 4:30 pm EST on the tenth (10) business day after the first attempt to contact him/her, such Raffle Winner will be deemed to have forfeited his/her prize and another Raffle Winner will be drawn. Each Raffle Winner may be asked to send an affidavit of eligibility/liability/ publicity release ("Release").

Raffle Winner must provide all information requested to be eligible to win, including proof of age and proof of identity showing that the person claiming the prize is the same Entrant named on the winning Ticket stub. Unless restricted by law, each Raffle Winner will be required to complete and return the required paperwork within ten (10) days of prize notification. The prize may be forfeited if Raffle Winner (i) cannot be reached; (ii) fails to obtain all signatures on the required paperwork and return the documents in a timely manner as required pursuant to these Official Rules; or (iii) cannot accept or receive the prize for any reason. Raffle Winner grants permission for the use of their name for the purposes of pulling a winner to a live audience.

The Precision Metalforming Association is required to withhold 25% from the winnings and report this amount to the IRS on Form W-2G. This regular withholding applies to winnings of more than $5,000. A person receiving winnings must furnish the organization a statement on Form 5754 made under penalties of perjury stating his or her identity.

Proceeds:

Proceeds from this Raffle will benefit the Precision Metalforming Association Educational Foundation.

Organization's Mission: To enhance the supply of skilled workers by supporting and developing training and education programs and by improving the public image and awareness of careers in metalforming.

Odds:

Odds of winning depend on the number of Raffle Tickets that are sold (max. 200).

General Conditions:

The Raffle is subject to these Official Rules. These Official Rules shall not be changed by any oral statement made by any employee or other person acting on the behalf of the Precision Metalforming Association or its affiliates. Entrants agree: (i) to be bound by these complete Official Rules and the decisions of the Precision Metalforming Association Educational Foundation which shall be final and binding: and (ii) to waive any rights to claim ambiguity in the Raffle or these Official Rules except where prohibited by law. By accepting a prize, Raffle Winner agrees to release the Precision Metalforming Association and Precision Metalforming Association Educational Foundation, its officers, directors, employees, representatives and agents, and any person or entity associated with the production, judging, or administration of the Raffle (collectively, the "Releasees") from and against any claims, damages, attorney's fees, and costs or property of any kind resulting in whole or in part, directly or indirectly, from redemption, acceptance, possession, ownership, misuse or use of any prize or

participation in any Raffle purchase of a Raffle Ticket. Taxes, if any, are the sole responsibility of Raffle Winner and Raffle Winner will receive an IRS Form W-2G, for the value of the prize awarded. Each ticket purchaser is advised to consult his/her own tax advisor(s) with respect to the liabilities that may arise from winning a prize in this Raffle. The Precision Metalforming Association Educational Foundation reserves the right to disqualify any entrant it finds to be tampering with the entry process or the operation of the Raffle or violating these Official Rules, and reserves the right to cancel the Raffle should it suspect fraud or for any reason out of its control. The Precision Metalforming Association Educational Foundation shall appoint a single individual who will be responsible for maintaining control and security of the Raffle. Such individual shall draw from the container from which the Winning Raffle ticket will be drawn. Disputes regarding these Official Rules and/or this Raffle will be governed by the internal laws of the State of Ohio.

The Precision Metalforming Association Educational Foundation reserves the right to extend the Raffle date and deadline for ticket sales. The Raffle Winner must claim prize within ten (10) days of the Raffle drawing date or a new winner will be selected.

ANY CLAIM OR CONTROVERSY BETWEEN ANY RAFFLE PARTICIPANT AND THE PRECISION METALFORMING ASSOCIATION/PRECISION METALFORMING ASSOCATION EDUCATIONAL FOUNDATION ARISING OUT OF OR RELATING TO THE RAFFLE OR TO THESE RULES AND REGULATIONS SHALL BE SETTLED BY BINDING ARBITRATION ADMINISTERED BY THE AMERICAN ARBITRATION ASSOCIATION UNDER ITS COMMERCIAL ARBITRATION RULES, AND JUDGMENT ON THE AWARD RENDERED BY THE ARBITRATION MAY BE ENTERED IN ANY COURT HAVING JURISDICTION THEREOF.

A raffle Entrant's sole and exclusive remedy for any claim against the Precision Metalforming Association Educational Foundation arising out of the sale of Raffle Tickets or the conduct of the Raffle shall be limited to the return of the purchase price paid for his/her Raffle Ticket(s). In no event shall the Precision Metalforming Association Educational Foundation, its directors, officers, employees, agents or representatives be liable to any party for any loss to earnings, profits or goodwill, or for any incidental, special, punitive or consequential damages.

If for any reason the Raffle is canceled, the Precision Metalforming Association Educational Foundation must reimburse each Raffle Ticket purchase within 60 days of the Raffle cancellation date. An example of cancellation may be due to insufficient ticket sales by the Raffle deadline.

Privacy:

All personal information collected by the Precision Metalforming Association Educational Foundation will be used for administration of the Raffle. The Precision Metalforming Association Educational Foundation will not share, sell or otherwise distribute personal information collected except as stated above.