

Executive Brief: April 2021 Forecast Report

What is the PMA ITR Econ Trends Report?

Precision Metalforming Association (PMA) membership offers access to quarterly economic trend reports from ITR Economics, which provide economic intelligence to reduce risk and drive practical and profitable business decisions. The ITR reports deliver critical information to make informed business decisions.

ITR reports are available to PMA members on

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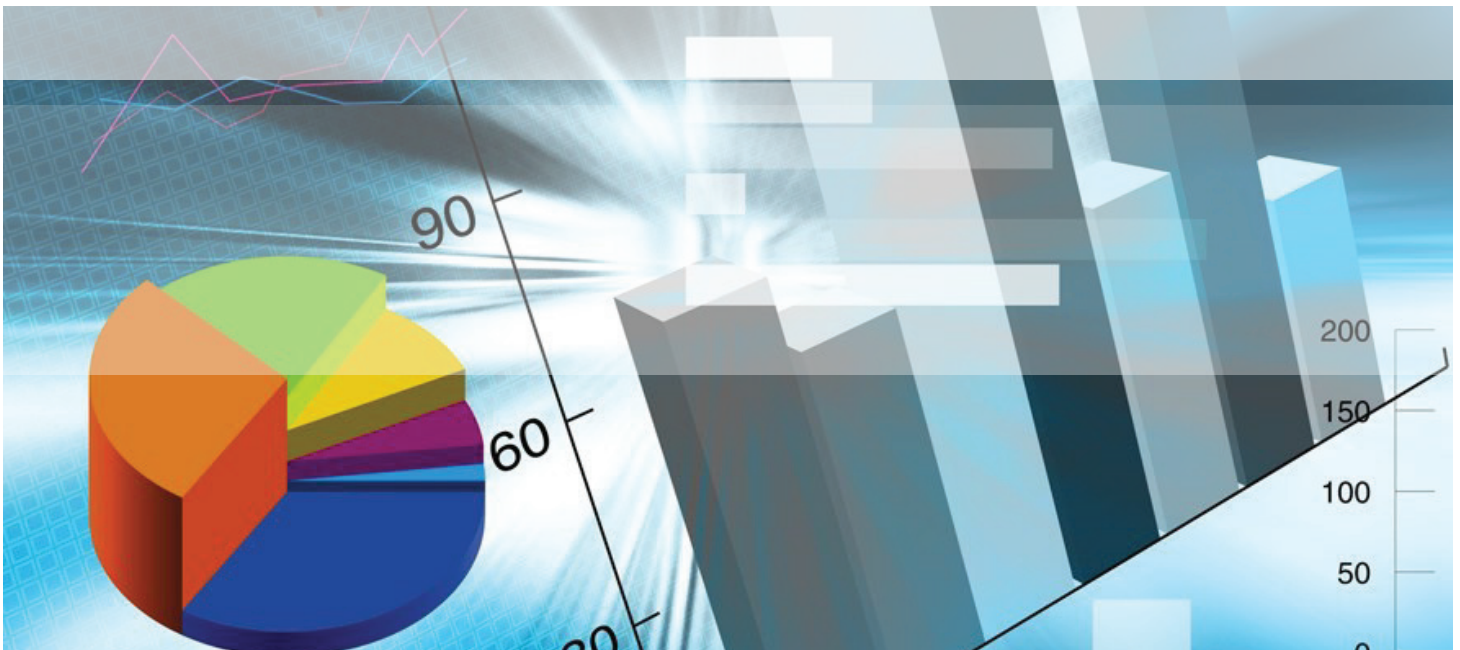
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About ITR Economics

Founded in 1948, ITR Economics is the oldest privately held, continuously operating economic research and consulting firm in the United States. With a long-term accuracy rating of 94.7%, ITR Economics has forecast major economic events such as the Great Recession of 2008 years in advance. ITR provides reliable industry and company forecasts tailored to clients' needs and offers economic webinars, subscription periodicals, consultative reports, and data-collection services.

Learn more at www.pma.org/ITR.



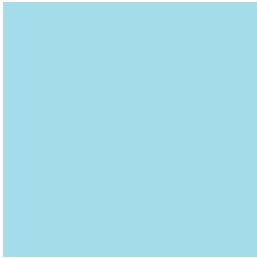
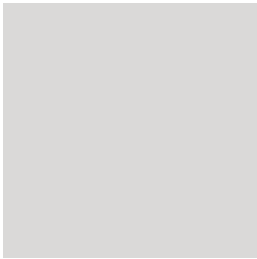
Overview of April 2021 Report

The U.S. economy is revving back up, and more rise is on the horizon. U.S. Real Gross Domestic Product rose 8.6% from the pandemic low to the end of 2020 and has another 2.5% to go before equaling its last peak. Leading indicators point to sustained rise this year, with 2021 coming in appreciably stronger than 2020 for the vast majority of markets. ITR Economics is forecasting a robust rise for the annual U.S. Industrial Production in the near term, with record highs by around mid-2022 and rise extending through at least 2023.

Although COVID-19 still poses downside risks, potentially compounded by the spread of new variants, improvements in the death and vaccination rates are encouraging. Consumers will likely feel safer to venture out shopping, stoking demand for goods and services, and fewer employees will miss work due to COVID-19, helping alleviate supply-side snags. An increase in travel, for both business and leisure, will assist recovery in a host of related industries, such as hotels, restaurants, airlines and oil.

Each Report Includes:

Economic Overview	US Leading Indicators	Appendix –
Terminology & Methodology	US Heavy Duty Truck Production Index	Market Definitions
Business Cycle	North America Light Vehicle Production	Management Objectives
US Forging and Stamping Production Index		

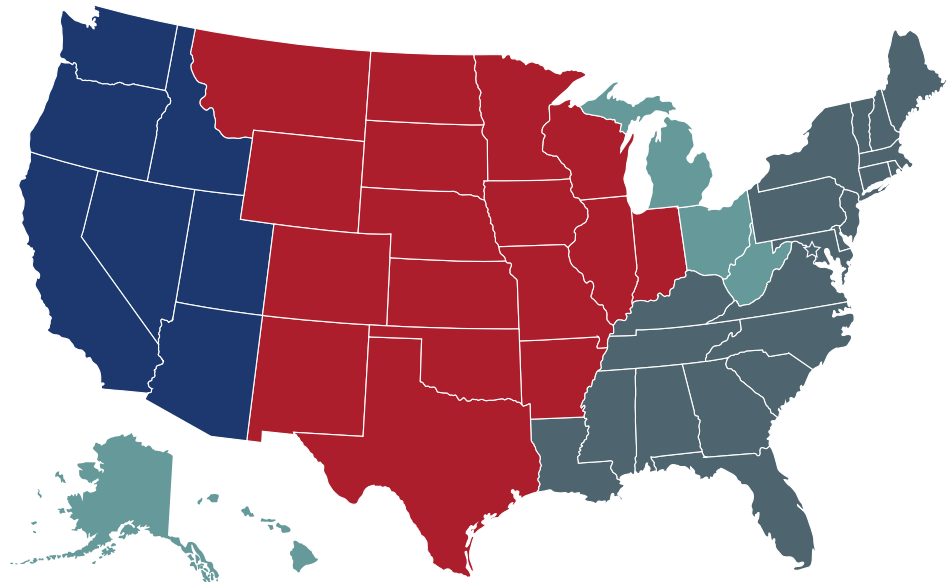


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to explore how ITR Econ Trends Reports
and a PMA membership can benefit your company.**



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